

**PORTAGE COUNTY PORT AUTHORITY  
BOARD OF DIRECTORS REGULAR MEETING  
Thursday, July 12, 2007  
Immediately following the 2:00 PM Public Hearing  
Regional Planning Commission Conference Room  
124 North Prospect Street, Ravenna**

**I. CALL TO ORDER - ROLL CALL**

Meeting advertised in the Record-Courier Newspaper on Friday, June 22, 2007

**II. APPROVAL OF OFFICIAL MINUTES**

June 5, 2007 Board of Directors' Meeting

**III. REPORTS AND COMMUNICATIONS**

A. Chairman Thomas V. Chema

Introduction of new Port Authority Director James Wyatt (Appointed by Board of Commissioners on July 5, 2007)

B. Secretary-Treasurer

C. Other

D. Legal Counsel Denise Smith

E. Internal Auditor Carol Kurtz

F. Representative to the Ohio Port Authority Council

Director T.N. Bhargava

G. Standing Committee Reports – None

H. Special Committee Reports – None

**IV. CONSIDERATION OF NEW RESOLUTIONS AND MOTIONS**

1. Resolution to adopt the Portage County Port Authority Tax Budget for FY 2008.

**V. DISCUSSION (Discussion Order May Change)**

A. As recommended by Attorney Denise Smith, on June 11, 2007, Chairman Chema signed the Settlement Statement from LandAmerica Lawyers Title Company for the Brimfield Crossings Project.

Attorney Smith suggested a Board of Directors' discussion to be certain that the Port Authority is not obligated to pay property taxes for the Brimfield Crossings Project. Does the property qualify for an Exemption and Remission of Real Property Taxes?

B. The Portage County Board of Commissioners adopted Resolution No. 07-0629: A Resolution declaring improvements to certain parcels of real property to be a public purpose; describing the public improvement to be made to directly benefit those parcels, requiring the owners of the improvements thereon to make service payments in lieu of taxes, establishing a county Public Improvement Tax Increment Equivalent Fund for the deposit of

such service payments, approving a Compensation Agreement with the Field Local School District, and related authorizations pursuant to Revised Code Sections 5709.77, 5709.78, 5709.79, AND 5709.80; providing for certain public improvements to be made on behalf of the County by the Portage County Port Authority; and authorizing the execution and delivery of a Cooperative Agreement and approving other actions for the Kelso Development/Schroer Properties Project (Brimfield Township)

In connection with this project Attorney George Sarkis/Summit County Port Authority intend to present the following: (Please note that no documents are on file as of July 10, 2007)

- (1) Proposed resolution to be adopted by the Portage County Port Authority Board of Directors
- (2) Tax Increment Financing, Economic Development and Cooperative Agreement;
- (3) Construction Agency Agreement;
- (4) General Certificate of the County of Portage, Ohio
- (5) General Certificate of Portage County Port Authority
- (6) General Certificate of Summit County Port Authority

**VI. CORRESPONDENCE**

- A. June 29, 3007 Amended Official Certificate of Estimated Resources, as presented by the Portage County Budget Commission.
- B. The next meeting of the Ohio Council of Port Authorities is Thursday, July 19, 2007 from 11:00 AM-1:00 PM at the Vern Riffe Building, 77 South High Street, 31st Floor, Rooms South B & C, Columbus, Ohio 43215. Director Bhargava is unable to attend.
- C. June 11, 1007 correspondence from Attorney George Sarkis, Roetzel & Andress, including the original recorded Warranty Deed for the Kozy property located on SR 43 in Brimfield Township. This property has been conveyed to the Portage County Port Authority by DeLand Properties in connection with the Brimfield Crossings Limited Project.
- D. June 29, 2007 email from Tom Weise, Schipper Group, including the on-site project sign for the Brimfield Crossings Limited project.

**VII. SCHEDULED MEETING DATES**

- A. Regular Meeting Tuesday, September 4, 2007 at 2:00 PM

**VIII. ADJOURNMENT**